Memorandum of Understanding

This Memorandum of Understanding ("MoU") entered on the 25 October 2017 ("Effective Date") at Dehradun, Uttarakhand.

BY and Between

INVEST INDIA set up as a joint venture between the Department of Industrial Policy and Promotion, Ministry of Commerce & Industry, Government of India, the State Governments of India and the Industry Associations having its office at First Floor, Vigyan Bhawan Annexe, Maulana Azad Road, New Delhi – 110 011, India of the FIRST PART;

And

MICRO, SMALL AND MEDIUM ENTERPRISE (MSME) DEPARTMENT, GOVERNMENT OF UTTARAKHAND, having its office at Uttarakhand State Secretariat Shubhash Road, Dehradun (hereinafter referred to as "MSME Dept., Govt. of Uttarakhand" which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns) of the OTHER PART.

For the purposes of this MoU, Invest India and MSME Dept., Uttarakhand shall be individually referred to as "Party" and collectively as "Parties".

WHEREAS:

A. Invest India is the National Investment Promotion and Facilitation Agency of India.

B. Invest India’s mandate is to provide comprehensive facilitation support to the global investment community. Its services include providing quality input and support services through granulated, sector and state-specific information for business advisory, market strategy, partner identification, policy guidance, implementation
support, assistance with location identification, expediting of regulatory approvals, issue redressal and investor feedback for policy formulation.

C. Startup India is the flagship initiative of the Government of India, which has been launched, through DIPP, to build ecosystem for nurturing innovation and Startups, promoting sustainable economic growth and generating large scale employment opportunities in India. Invest India currently hosts the Startup India Hub.

D. The Startup India Hub has been mandated to be the single point of contact for the entire ecosystem and enable knowledge exchange, access to funding and connect the Indian Startup ecosystem with global Startup ecosystem and is an integral part of Invest India.

E. MSME Dept., Govt. of Uttarakhand is the Department of Micro, Small and Medium Enterprise which aims to facilitate, promote and enhance competitiveness of MSMEs in the state of Uttarakhand within the framework of MSME Policy-2015. The Department is also mandated to implement the Uttarakhand Startup Policy 2017 to promote and develop the Startup ecosystem in the state.

F. Directorate of Industries, Uttarakhand is responsible for the day to day functioning of the proposed Startup policy of the Govt. of Uttarakhand.

G. The Parties understand that this MoU shall be construed on a best efforts basis and hence, this legally non-binding MoU sets for the term and conditions under which Invest India and Directorate of Industries will engage in a mutually beneficial relationship to achieve the aforesaid objective.

H. The present MoU shall come into force on the date of its signature and shall remain in force for a period of two (2) years. Thereafter, it shall be automatically renewed for further a period of two (2) years, unless either Party terminates the present MoU by giving a written notice of its intention to terminate to the other Party at least thirty (30) days in advance.
NOW, THEREFORE, the Parties hereby understand as follows:

**Clause 1. Best Efforts of Invest India**

Invest India will:

1.1. Assist and facilitate in extending knowledge support to Directorate of Industries, Govt. of Uttarakhand in implementation of Uttarakhand Startup Policy 2017.

1.2. Provide knowledge and Technical support to the MSME Dept., Government of Uttarakhand for facilitating the growth of new startups in Uttarakhand.

1.3. Assist in extension of UpGrad Learning and Development (L&D) Programme to Uttarakhand. The programme is for early stage and aspiring entrepreneurs and was launched by Startup India in partnership with UpGrad.

1.4. Assist in setting up of a query redressal mechanism which includes a Toll-free helpline for Startups and preparation of Uttarakhand Startup policy specific FAQs.

1.5. Facilitate identification and recruitment of qualified personnel for the Startup Uttarakhand Team through Invest India’s empanelled agency.

1.6. Provide facilitation based support to Uttarakhand based Startups in mentorship, fund raising, regulatory issues, business advisory, etc.

1.7. Assist MSME Dept. in building international partnerships for the development of Startup ecosystem and exchange of best practices.

1.8. Extend knowledge support to the MSMS Dept. for development of MSME sector in Uttarakhand

**Clause 2. Best Efforts of MSME Dept., Uttarakhand**

MSME Dept., Govt. of Uttarakhand will:

2.1. Carry Invest India and Startup India logo in all marketing activities of Startup Uttarakhand initiative

2.2. Provide the requisite support and information to Invest India to the extent required for the latter to fulfil its obligations under Clause 1.

**Clause 3. Termination**

3.1. In the event of breach of any of the terms of this MoU, the non-breaching Party shall have the right to terminate this MoU, by giving 30 days’ prior written notice to rectify the other Party

**Clause 4. Governing Law**

4.1. This MoU shall be governed by and construed in accordance with the laws of the Republic of India, and the Parties shall be subject to the jurisdiction of the courts of Delhi
Clause 5. Counterparts

5.1. This MoU may be executed in counterparts. All counterparts when taken together are to be taken to constitute one instrument.

IN WITNESS WHEREOF, the Parties hereto have caused this MoU to be executed and acknowledged by their respective officers or representatives hereunto duly authorized, as at the place and of the date first above written.

SIGNED for and on behalf of:

INVEST INDIA

Mr. Deepak Bagla
(MD & CEO, Invest India)
Place: New Delhi

SIGNED for and on behalf of:

MSME Dept., Govt. of Uttarakhand

Ms. Manisha Panwar
(Principal Secretary, MSME Dept.)
Place: Dehradun

WITNESSED by:

Mr. Dushyant Thakor
(Vice President, Invest India)
Place: Dehradun

WITNESSED by:

Mr. Rajesh Kumar
(Director, Industries)
Place: Dehradun